

# COLUMBIA COUNTY RETIREMENT FUND BOARD AGENDA

February 15, 2024

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1. CALL MEETING TO ORDER:

2. APPROVAL OF MINUTES OF PRIOR MEETING: SECRETARY

3. OLD BUSINESS: None

4. NEW BUSINESS:

A. Approve the following changes of the retirement plan:

- Sell off 10 International Managers as recommended and then redistribute to Fidelity, PIMCO and MFS International Core at 30%, and Fidelity International Small Cap 10%
- Terminate Gamco and split the proceeds evenly between Oakmark Investment Management and Smead Capital Management
- Sell off 50% of Vanguard Dividend and diversify with GMO Asset Management
- Sell \$4MM of Fidelity (Growth) and diversify with Vanguard Asset Management (Growth)

B. NEW ANNUITIES OF RETIRED MEMBERS

- Mr. Chris Young selected Option One (1): A monthly benefit payable for the rest of his life. At the time of his death, if he has not received at least the total of your member account balance plus the present value of the county annuity, your designated beneficiary will receive the balance.

**Monthly Benefit - \$2,600.77 Monthly Benefit with** a guarantee of receiving at least \$327,595.47 in payments (about 125 monthly benefits)

C. WITHDRAWALS OF MEMBER CONTRIBUTIONS PLUS INTEREST

D. NEW MEMBERS

- Nikolle Bastian  
CYS, 1/16/24
- Eric Swab, Chief Assessor, Tax, Hire, 2/5/2024
- Gina Perez, Tax Collection Clerk, Tax, Hire, 2/5/24

E. VESTED MEMBERS

- Stephanie Yutko

F. DEATHS

ADJOURN